

Don't lose the  
chance to put up  
to \$800 back  
into your pocket  
this year!

Participating in a Limited  
Purpose Flexible Spending  
Account (LPFSA) is like  
receiving a 30% discount from  
your care provider.

## How does a Limited Purpose FSA work?

A Limited Purpose FSA is a flexible spending account that allows you to set aside pre-tax dollars for dental and vision expenses for you and your dependents, even if they are not covered under your primary health plan. You are eligible to open a Limited Purpose FSA if you are enrolled in a Health Savings Account (HSA).

You choose an annual election amount up to the IRS limit. At the beginning of the plan year, your account is pre-funded and your full contribution is immediately available for use. Your election amount is then deducted from your paychecks in equal installments throughout the year.

## Why should I enroll in a Limited Purpose FSA?

Almost everyone has some level of predictable and non-reimbursable dental and vision needs.

If you are enrolled in an HSA and expect to incur dental and vision expenses this year, you'll want to take advantage of the savings this plan offers. By using your Limited Purpose FSA, you will be able to preserve your HSA funds for other purposes, including saving for the future. And just like an HSA, money contributed to a Limited Purpose FSA is free from federal and state taxes and remains tax-free when it is spent on eligible expenses. On average, participants enjoy a 30% tax savings on their annual contribution. This means you could be saving up to \$800 per year on dental and vision expenses!

## Qualifying expenses

Limited Purpose FSA funds can cover costs for:

- + Dental exams, x-rays, fillings, crowns, orthodontia
- + Vision exams, frames, contact lenses, contact lens solution, laser vision correction



### How do I use my Limited Purpose FSA to pay for dental and vision expenses?

You can use your Pre-tax Forma Card to pay your provider for eligible expenses, or pay out-of-pocket and submit a claim for reimbursement.

## What doesn't qualify

Certain expenses are not eligible, for instance:

- Any medical expense
- Dental products for general health
- Expenses incurred prior to opening your FSA

# Limited Purpose FSA

## Helpful hints:

- + Your full election amount is available on the first day of the plan year, which means you'll have access to the money you need, when you need it.
- + You can't change your election amount during the plan year, unless you experience a change in status or qualifying event.
- + Save your receipts when you spend your Limited Purpose FSA dollars. You may need itemized invoices to verify the eligibility of expenses or for reimbursement requests.
- + Your employer may allow you to carry over up to the plan limits, allowing you to enjoy tax savings without risk.
- + Easily manage your LPFSA through your Forma account online or with the Forma app

## Have questions?

Check out our [FAQ page](#) where you can find more information and details about your benefits, account, and eligibility. Or email [support@joinforma.com](mailto:support@joinforma.com) for other questions.

